

**Mechanics Savings Bank
Online Banking Terms & Conditions**

This Agreement describes your rights and obligations as a user of the Online Banking Service and all other services made available online by Mechanics Savings Bank, including without limitation the Online Bill Payment Service ("Service" or "Services"). It also describes the rights and obligations of Mechanics Savings Bank. Please read this Agreement carefully. As an authorized account holder you must abide by the terms and conditions of this agreement, and those provided to you at account opening, in order to use this Service. If you do not agree to these terms, do not complete your registration for the Services or use the Services.

CUSTOMER DISCLOSURE AND AGREEMENT TO RECEIVE ELECTRONIC COMMUNICATIONS

By selecting the "I Accept" button below, you are (1) acknowledging your receipt of the information listed below, (2) agreeing that any contract you enter into with Mechanics Savings Bank for the provision of certain Online Banking Services, may be in electronic form, and (3) agreeing that certain information that may be delivered in connection with the Services may also be in electronic form.

You are also acknowledging receipt of the following information and agree that:

- You will check your e-mail regularly for Notices from Mechanics Savings Bank.
- You will provide accurate, current and truthful registration information and contact information (including your e-mail address) and that you will keep this contact information up-to-date with Mechanics Savings Bank.
- We may provide you with this Agreement and any revisions and amendments thereto in electronic form, and that, if you choose to accept the Agreement, you are consenting to enter into and are entering into an agreement electronically that will govern all future transactions you conduct using the Service.
- We may provide you revisions and amendments to the Agreement and such other information, including but not limited to information under Regulation E and under other applicable banking or financial services laws or regulations in connection with the Service, electronically as a part of the Agreement or otherwise as a part of the Services. While you may print and retain a copy of the Agreement or any information provided to you in relation to the Service, we only provide these documents electronically.
- You have a right at any time to withdraw, without service charges, your consent to receive information electronically. However, because the Agreement and the Information are provided only in electronic format, your withdrawal of consent will terminate all the Services.
- If you wish to withdraw consent to receive information electronically, to terminate the Services, or to update your information such as a change of address, or email address, you may call Mechanics Savings Bank at 207-786-5700, or write a letter and send it to:

Mechanics Savings Bank
Attention: Customer Service
PO Box 400
Auburn, ME 04212-400

- You are able to access information that is provided in the same manner as the information and the Services via the Internet.

COMPUTER & SOFTWARE REQUIREMENTS

You are responsible for the selection, installation, maintenance and operations of your computer and software. You must have secure access to the internet, an email address and secure web browsing software in order to provide a protected environment.

DEFINITIONS

The following definitions apply in this Agreement.

"Online Banking" is the Internet-based service providing access to your account(s) under the terms set forth in this Online Banking Terms and Conditions Agreement.

"Online Account" is a Mechanics Savings Bank account from which you will be conducting transactions using a Service.

"BillPay" is the online service that enables the scheduling of bill payments online

"Business Day" refers to Monday through Friday, excluding holidays as determined by Mechanics Savings Bank. All Online transaction requests received after 6:00pm or on a non-Business day, will be processed the following Business Day.

Mechanics Savings Bank Regular Banking Hours:

Monday - Friday 8:00 a.m. - 5:00 p.m.

Saturday 9:00 a.m. - 12:00 p.m.

"Password" is a series of numbers, special characters and/or letters that you select after the initial sign-on that establishes your connection to the Service(s). Mechanics Savings Bank will provide you with a code for use during the initial sign-on process.

"Access ID" is the identification code you select during enrollment

"Electronic Funds Transfer" is any preauthorized transactions, point of sale transactions, ATM withdrawals and transfers to and from your Mechanics Savings Bank account using Telephone or Online Banking

"Mechanics Savings Bank", "we," "us" or "our" refers to Mechanics Savings Bank, which offers the Services provided under this Agreement and holds the accounts accessed by the Services.

ACCESS TO SERVICES

Mechanics Savings Bank will provide online instructions describing how to use the Online Banking Service or Online Bill Payment Service. To gain access to this Service you will need your Access ID and your Password.

HOURS OF OPERATION

The Service(s) are generally available 24 hours a day, 7 days a week, except during special maintenance and upgrade periods or system outages. We are not responsible for the unavailability of the Online Banking system or any consequential damages that may result from its unavailability. **USE OF YOUR**

SECURITY PASSWORD

The safety of our customers' accounts and account information is of paramount importance to Mechanics Savings Bank. We go to great lengths to protect confidentiality and the security of your account, and urge you to do the same.

You agree not to allow anyone to gain access to the Services or to let anyone know your Password used with the Services. You agree to assume responsibility for all transactions initiated through the Services with your Mechanics Savings Bank Access ID, up to the limits allowed by applicable law. While Mechanics Savings Bank continues to provide our customers with the level of online security we believe necessary and appropriate, customers who share their Access IDs and Passwords are giving up the full benefit of our security measures and legal protections to which they may be entitled. No representative from Mechanics Savings Bank will ever call or e-mail and ask for your Access ID or User Password; however, if you contact Mechanics Savings Bank you may be asked for your Access ID and other personal information to verify your identity.

IF YOUR PASSWORD HAS BEEN LOST OR STOLEN

If your Password has been lost or stolen, call Mechanics Savings Bank immediately at 207-786-5700. Telephoning Mechanics Savings Bank is the best way of minimizing your losses---**DO NOT USE EMAIL TO NOTIFY US.** You may also restore the security of your Service by immediately changing your Password. If you believe your Password has been lost or stolen and you notify us within two Business Days after you learn of the loss or theft, you can lose no more than \$50.00 (for consumer accounts only) if someone uses your Password to conduct unauthorized electronic funds transfers without your permission. If you do NOT notify us within two Business Days after you learn of the loss or theft of your Password, and we can prove we could have stopped someone from using your Password to conduct unauthorized electronic funds transfers without your permission if you had told us, you could lose as much as \$500.00.

BANKING TRANSACTIONS WITH ONLINE BANKING

In addition to viewing account information, you may use Online Banking to conduct the following transactions:

- Transfer funds among your linked checking, savings, and some loan accounts.
- Stop Payment Authorizations – Except as limited by law or agreement, you may initiate a stop payment for paper checks Online.
 - Stop payments will be effective for 6 months
 - Each renewal of a stop payment request will be treated as a new request for purposes of the stop payment fee assessment
 - We may accept a stop payment request from any joint owner of an Account regardless of who signed the check.
 - Stop payment requests using Online Banking are subject to the stop payment fee disclosed in the Mechanics Savings Bank Schedule of Fees
 - NOTE: A stop payment order cannot be placed on the check(s) if we have already paid it.

NOTE: Because regulations require Mechanics Savings Bank to limit pre-authorized transfers (including Online Banking transfers), the following limitations apply:

- Statement Savings and Money Market Accounts -- You can make no more than six (6) transfers per statement period by pre-authorized or automatic transfer, or by telephone or Online Banking.

New services may be introduced for Online Banking from time to time. Mechanics Savings Bank will notify you of the existence of these new services. By using these services when they become available, you agree to be bound by the rules that will be made available to you concerning these services.

ONLINE BILL PAYMENT

Pay bills to third party vendors Online from your checking account. (Refer to Terms and Conditions from Online Bill Pay).

STATEMENTS

You will continue to receive your periodic account statement either monthly, quarterly or annually, depending on the type of account. You can enroll for eStatements for certain accounts via your Online Banking to receive your periodic statements electronically. If you have questions about your current account statements, contact Customer Service at 207-786-5700.

IF YOUR STATEMENT SHOWS TRANSFERS THAT YOU DID NOT MAKE

If your statement shows transfers that you did not make, notify Mechanics Savings Bank immediately at 207-786-5700, or write a letter and send it to:

Mechanics Savings Bank
Attention: Customer Service
PO Box 400
Auburn, ME 04212-400

If you do not notify Mechanics Savings Bank within sixty (60) days after the statement was mailed to you, you may not recover any money lost after the sixty (60) days which would not have been lost if Mechanics Savings Bank had been notified in time.

ERROR RESOLUTION NOTICE FOR CONSUMER ACCOUNTS

In case of errors or questions regarding an Online Banking or Online Bill Payment transaction, you may call Mechanics Savings Bank at 207-786-5700, or write a letter and send it to:

Mechanics Savings Bank
Attention: Customer Service
PO Box 400
Auburn, ME 04212-400

We must hear from you at the specified telephone number or address no later than sixty (60) calendar days after we sent you the first statement on which the problem or error appeared. We will need:

- Your name and account number.
- A description of the error or the transfer in question, and an explanation concerning why you believe it is an error or need more information.
- The dollar amount of the suspected error.
- The date on which it occurred.

If the report is made orally, we may require that you send the complaint or question in writing within ten (10) Business Days from your initial contact. We will notify you with the results of the investigation within ten (10) Business Days after you contact us, either orally or in writing as required, and will correct any error promptly. If more time is needed, however, we may, at our sole discretion, take up to forty-five (45) calendar days to investigate a complaint or question. If this occurs, we will credit your account within ten (10) Business Days for the amount you think is in error. This will allow you to use the money during the time it takes us to complete our investigation. If your complaint or question is not received in writing within ten (10) Business Days from your original contact, we may not credit your account until the investigation is completed.

If your notice of error concerns a transaction that occurred during the first 30 days after the first deposit to the account was made, the applicable time periods are 20 Business Days in place of 10 Business Days and 90 calendar days in place of 45 calendar days.

If we determined that no error occurred, we will send you a written notice within three (3) Business Days. You may request copies of the documents that were used in the investigation.

You agree that Mechanics Savings Bank may respond to you by e-mail with regard to any claim of

unauthorized electronic fund transfer related to the Service. Any such electronic mail sent to you by Mechanics Savings Bank shall be considered received within three (3) Business Days of the date sent by Mechanics Savings Bank, regardless of whether or not you sign on to the Service within that time frame.

BUSINESS AND OTHER NON-PERSONAL ACCOUNTS

Our obligations under the "Error Resolution Notice for Consumer Accounts" noted above, do not apply to business or other non-personal accounts. The owners of those accounts must notify us immediately if they discover any unauthorized transactions or errors and must send us a written notice of the problem within a reasonable time (not to exceed fourteen (14) calendar days from the date of discovery or the receipt of the first statement or notice reflecting the problem, whichever comes first). Under no circumstances will we be held liable for any special or consequential damages involving such accounts. You agree to be bound by and responsible for any transaction that is initiated by means of an Access ID and password, even if it is not initiated or authorized by you, unless we are notified in advance that the Access ID or Password has been lost or stolen.

LIMIT OF MECHANICS SAVINGS BANK'S RESPONSIBILITY

Mechanics Savings Bank agrees to make reasonable efforts to ensure full performance of Online Banking and Bill Pay. Mechanics Savings Bank will be responsible for acting only on those instructions sent through Online Banking which are actually received, and cannot assume responsibility for circumstances over which the bank has no direct control. This includes but is not limited to, the failure or malfunctions in communication facilities, which may affect the accuracy or timeliness of messages you send. Mechanics Savings Bank is not responsible for any losses should you give incorrect instructions, or if your payment instructions are not given sufficiently in advance to allow for timely payment or delays in mail service.

Any information you receive from Mechanics Savings Bank is believed to be reliable. However, it can only be provided on a best-efforts basis for your convenience and is not guaranteed. Mechanics Savings Bank is not liable for any deficiencies in the accuracy, completeness, availability, or timeliness of such information, or for any investment or other decision made using this information.

Mechanics Savings Bank is not responsible for any fees incurred for Internet access, or for any computer virus or related problems that may be attributable to services provided by any Internet access service provider.

You are responsible for obtaining, installing, maintaining, and operating all computer hardware and software necessary for performing Online Banking and Bill Pay. Mechanics Savings Bank will not be responsible for any errors or failures from the malfunction or failure of your hardware or software. The limit of Mechanics Savings Bank's liability shall be as expressly set forth herein. Under no circumstances will Mechanics Savings Bank be liable in contract, or otherwise for any special, incidental, or consequential damages, whether or not foreseeable. By consenting to use the Services, you agree to waive any and all rights to any of the aforesaid, and you acknowledge that the limit of your remedy is as otherwise expressly set forth herein.

MECHANICS SAVINGS BANK'S RESPONSIBILITY

Mechanics Savings Bank will be responsible for your losses, as allowed by law, if they were directly caused by our failure to:

- Complete an Electronic Funds Transfer as properly requested.
- Cancel an Electronic Funds Transfer as properly requested.

However, we will NOT be responsible for your losses if:

- Through no fault of Mechanics Savings Bank, you do not have enough money in your account to make the transfer.

- Through no fault of Mechanics Savings Bank, the transaction would have caused you to exceed your available credit.
- Circumstances beyond our control (e.g., fire, flood, power outage, mail delivery delays, equipment or technical failure or breakdown) prevent the transfer, despite reasonable precautions that we have taken.
- There is a hold on your account, or if access to your account is blocked in accordance with banking policy.
- Your funds are subject to legal process or other encumbrance restricting the transfer.
- Your transfer authorization terminates by operation of law.
- You believe someone has accessed your accounts without your permission and you fail to notify Mechanics Savings Bank immediately.
- You have not properly followed the scheduling instructions, included in this Agreement, to make a transfer or the Payee refuses the Service.
- For the failure of any payee to correctly account for or credit the payment in a timely manner.
- We have received incomplete or inaccurate information from you or a third party involving the account or transfer.
- For changes to the payee's address or account number (unless you have advised us of the change within three (3) Business Days in advance).
- We have a reasonable basis for believing that unauthorized use of your Password or account has occurred or may be occurring, or if you default under this Agreement, the Deposit Account Agreement, a credit agreement, or any other agreement with us, or if we or you terminate this Agreement.

There may be other exceptions stated in this agreement and in other agreements with you. In no event shall we be liable for damages in excess of your actual loss due to our failure to complete a transfer, and we will not be liable for any incidental or consequential damages.

If any of the circumstances listed above shall occur, we shall assist you with reasonable efforts in taking appropriate corrective action to reprocess the transactions that may not have been completed or to correct incorrect transactions that have been processed.

ELECTRONIC MAIL (EMAIL)

If you send Mechanics Savings Bank an electronic message, Mechanics Savings Bank will be deemed to have received it on the following Business Day.

You should not rely on electronic mail if you need to communicate with Mechanics Savings Bank immediately (e.g., if you need to report an unauthorized transaction from one of your accounts, or if you need to stop a payment that is scheduled to occur).

You agree that Mechanics Savings Bank may respond to you by electronic mail with regard to any matter related to the Service, including responding to any claim of unauthorized electronic funds transfer that you make. Any such electronic mail sent to you by Mechanics Savings Bank shall be considered received within three (3) days of the date sent by Mechanics Savings Bank, regardless of whether or not you sign on to the Service within that time frame.

Email is inherently insecure and may be intercepted by third parties. Never send sensitive information such as account numbers, Passwords, and/or specific account information.

ALERTS/MESSAGES

Online banking alerts allow you to set up automated alert events based on your own criteria. Alerts may be sent via email or in an online message box within Online Banking, or both. Email alerts will be sent to the email address you provide in creating the alert.

- The bank may add or remove types of alerts from time to time.
- If you change your email address you are responsible for changing this in the alerts you have already set up.

- You agree that alerts may be delayed or prevented for a variety of reasons.
- We do not guarantee the delivery or validity of the contents of any alert.
- You agree that we shall not be liable for any delays, delivery failure or misdirected delivery of any alert.
- You agree that we shall not be liable for any actions taken or not taken by you or anyone else in reliance of an alert.
- The bank will never include your password or full account number in an email alert; however you understand that alerts may include your name and some information about your accounts.
- Unfulfilled alerts (events that do not happen) will only remain on the system for 999 days. You will not be notified when they are removed.
- Distributed alerts (events that have happened and have been viewed) will remain on the system for 30 days.

OTHER AGREEMENTS

In addition to this Agreement, you and Mechanics Savings Bank agree to be bound by and comply with the requirements of the agreements applicable to each of your Online Accounts. Your use of the Online Banking service or the Online Bill Payment Service is your acknowledgment that you have received these agreements and intend to be bound by them. You should review other disclosures received by you when you open your accounts at Mechanics Savings Bank, including the charges that may be imposed for electronic funds transfers or the right to make transfers listed in the fee schedules accompanying those disclosures. All terms and conditions of the disclosures provided to you at account opening, including but not limited to, the Truth in Savings, Regulation E Disclosure, Depositor's Account Agreement and Terms and Conditions apply to this Service. To the extent there is any conflict between the online agreement and the underlying agreement for the account, the underlying agreement for the account is controlling.

MODIFICATIONS TO THIS AGREEMENT

Mechanics Savings Bank may modify the terms and conditions applicable to either Service from time to time upon mailing or delivering a notice of the modifications to you at the address shown on our account records, or by providing a notification within Online Banking. The revised terms and conditions shall be effective at the earliest date allowed by applicable law. We may send any notice to you via electronic mail and you will have been deemed to have received it three (3) days after it is sent. We reserve the right to terminate this Agreement and your use of the Services in whole or in part at any time without prior notice.

DISCLOSURE OF INFORMATION TO THIRD PARTIES/ PRIVACY POLICY

A copy of Mechanics Savings Bank 's Consumer Privacy Statement is available upon request at any of our branches, or can be mailed to you upon request by calling Mechanics Savings Bank at 207-786-5700, or writing a letter and sending it to:

Mechanics Savings Bank
 Attention: Customer Service
 PO Box 400
 Auburn, ME 04212-400

You can also access our Policy online by clicking on the Privacy Notice link on the Mechanics Savings Bank Website <http://www.mechanicssavings.com/>. By registering for the Services as a new member, or registering for a new Service, or continuing to use the Services following your registration, you authorize the collection, use, and disclosure of personal information by Mechanics Savings Bank as provided under the then-current Mechanics Savings Bank Consumer Privacy Statement.

INACTIVITY / TERMINATION

You are responsible for complying with all the terms of this Agreement and with the terms of the agreement governing the deposit accounts which you access using electronic banking services. We can terminate your Online Banking privileges (including the Online Bill Payment Service) under this

Agreement without notice to you for any reason; or if you do not pay any fee required by this Agreement when due, if you do not comply with the Agreement governing your deposit or loan accounts, or your accounts are not maintained in good standing. We will promptly notify you if we terminate this Agreement or your use of the services for any other reason.

We will terminate your Online Banking and/or Bill Payment Service if you do not sign on to the Service or do not have any transaction scheduled through the Service during any consecutive 180 day period.

To cancel the Online Banking and/or Online Bill Payment Service, you must notify Mechanics Savings Bank in writing. Your notification should include your name, address and the effective date to stop the service(s). When Online Bill Payment is terminated, any pre-scheduled bill payments made through Online Banking will also be terminated. These written requests should be mailed to:

Mechanics Savings Bank
Attention: Customer Service
PO Box 400
Auburn, ME 04212-400

GOVERNING LAW

This Agreement is governed by the laws of the State of Maine and applicable federal law(s).

FEE SCHEDULE

Mechanics Savings Bank offers the benefits and convenience of the Online Banking service to you at no monthly charge. Account research, stop payment charges and all other account related charges will be assessed at the rates published in Mechanics Savings Bank's Schedule of Fees and applicable account disclosures. Additional optional services that are available, such as PopMoney, may have fees that will be disclosed at the time you enroll in the service. Call Customer Service at 207-786-5700 or visit our website at <http://www.mechanicssavings.com/> to view our current Schedule of Fees.

These fees are subject to change. Mechanics Savings Bank will notify you in writing regarding any fee changes at least thirty (30) days in advance of the effective date of these changes.